



REXIT BERHAD (668114-K)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For The Quarter And Year-to-date Ended 31 December 2015

	Note	Quarter ended		Year-to-date ended	
		31 Dec 2015 RM'000 (Unaudited)	31 Dec 2014 RM'000 (Unaudited)	31 Dec 2015 RM'000 (Unaudited)	31 Dec 2014 RM'000 (Unaudited)
Revenue		4,573	4,158	8,717	7,703
Direct costs		(986)	(1,803)	(2,192)	(3,569)
Gross profit		3,587	2,355	6,525	4,134
Other income		105	229	669	345
Administrative expenses		(1,418)	(1,743)	(2,861)	(2,991)
Profit from operations		2,274	841	4,333	1,488
Share of (loss)/profit in associated company		-	36	-	182
Profit before taxation	B5	2,274	877	4,333	1,670
Taxation	B6	(585)	(60)	(984)	(62)
Profit for the financial period		1,689	817	3,349	1,608
Other comprehensive income/(loss), net of tax:					
Exchange difference arising on the translation of the financial statements of foreign subsidiary companies		(6)	4	15	7
Net gain on available-for-sale financial assets: - Gain/(loss) on fair value changes		67	35	68	76
Total comprehensive income for the period		1,750	856	3,432	1,691
Profit for the financial period attributable to:					
Owners of the Company		1,689	817	3,349	1,608
Non-controlling interests		-	-	-	-
		1,689	817	3,349	1,608
Total comprehensive income attributable to:					
Owners of the Company		1,750	856	3,432	1,691
Non-controlling interests		-	-	-	-
		1,750	856	3,432	1,691
Basic earnings per share (sen)	B11	0.93	0.45	1.85	0.88

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 31 December 2015 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2015.

The accompanying notes are an integral part of this statement.



REXIT BERHAD (668114-K)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2015

(The figures have not been audited)

	Note	As at 31 Dec 2015 RM'000 (Unaudited)	As at 30 Jun 2015 RM'000 (Audited)
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment		6,245	6,383
Development costs		28	39
Goodwill on Consolidation		336	336
Investment in quoted funds		-	-
Other investment		45	45
Deferred tax assets		143	143
		<u>6,797</u>	<u>6,946</u>
CURRENT ASSETS			
Trade receivables and other receivables		4,898	4,265
Prepayments		1,020	912
Tax recoverable		369	283
Short term investment		7,068	10,106
Cash and cash equivalents	A15	18,295	10,509
		<u>31,650</u>	<u>26,075</u>
TOTAL ASSETS		<u>38,447</u>	<u>33,021</u>
EQUITY AND LIABILITIES			
Share capital		18,933	18,933
Treasury Shares		(4,271)	(3,546)
Exchange fluctuation reserve		(24)	(39)
Fair value reserve		68	106
Retained profits		17,752	14,403
Equity attributable to owners of the Company		<u>32,458</u>	<u>29,857</u>
Total Equity		<u>32,458</u>	<u>29,857</u>
NON-CURRENT LIABILITY			
Deferred tax liabilities		249	249
CURRENT LIABILITIES			
Trade and other payables		1,290	1,081
Deferred income		3,747	1,725
Provision for taxation		703	109
		<u>5,740</u>	<u>2,915</u>
TOTAL EQUITY AND LIABILITIES		<u>38,447</u>	<u>33,021</u>
Net Assets per share (RM)		<u>0.17</u>	<u>0.16</u>

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 31 December 2015 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2015.

Net Assets per share for the current quarter is arrived at based on the Group's Net Assets of RM32,458,000 over the number of ordinary shares of 189,333,333 shares of RM0.10 each.

The accompanying notes are an integral part of this statement.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Quarter And Year-to-date Ended 31 December 2015

(The figures have not been audited)

	<-----Attributable to Owners of the Company----->					
	<-----Non-Distributable----->			<-----Distributable----->		
	Share Capital RM'000	Foreign Exchange Reserve RM'000	Fair Value Reserve RM'000	Retained Profits RM'000	Treasury Shares RM'000	Shareholders' Fund RM'000
At 1 July 2014 (Audited)	18,933	(53)	(29)	11,797	(3,264)	27,384
Total comprehensive income for the period	-	7	76	1,608	-	1,691
Treasury Shares	-	-	-	-	(178)	(178)
At 31 December 2014 (Unaudited)	18,933	(46)	47	13,405	(3,442)	28,897
At 1 July 2015 (Audited)	18,933	(39)	106	14,403	(3,546)	29,857
Total comprehensive income for the year	-	15	(38)	3,349	-	3,326
Treasury Shares	-	-	-	-	(725)	(725)
At 31 December 2015	18,933	(24)	68	17,752	(4,271)	32,458

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 31 December 2015 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2015.

The accompanying notes are an integral part of this statement.



REXIT BERHAD (668114-K)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
For The Quarter And Year-to-date Ended 31 December 2015

	Note	Year-to-date ended	
		31 Dec 2015 RM'000 (Unaudited)	31 Dec 2014 RM'000 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		4,333	1,670
Adjustments for:			
Amortisation of development costs		11	51
Depreciation		457	439
Interest income		(362)	(218)
Unrealised gain on foreign exchange		(160)	(16)
Share of loss/(profit) in associated company		-	(182)
Operating profit before working capital changes		4,279	1,744
Increase in trade and other receivables		(581)	(511)
Increase/(decrease) in trade and other payables		209	816
Increase/(decrease) in deferred income		2,022	(1,022)
Cash generated from operations		5,929	1,027
Tax paid		(477)	(141)
Tax refunded		1	-
Net cash from operating activities		5,453	886
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		362	218
Purchase of Intangible Asset		-	-
Purchase of property, plant and equipment		(319)	(1,078)
Disposal of other investment		10,000	-
Purchase of other investment		(7,000)	-
Purchase of Subsidiary Company's shares		-	2,912
Net cash (used in)/from investing activities		3,043	2,052
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend Paid		-	-
Treasury shares		(725)	(178)
Net cash used in financing activities		(725)	(178)
NET INCREASE IN CASH AND CASH EQUIVALENTS		7,771	2,760
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD		10,509	14,453
Effects of exchange rate changes		15	7
CASH AND CASH EQUIVALENTS AT END OF THE QUARTER	A15	18,295	17,220

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 31 December 2015 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2015.

The accompanying notes are an integral part of this statement.